

July 15, 2011

Mr. Steve Johnson President Simi Valley Corvette Club

Dear Steve,

I wanted to follow up on our last conversation with you regarding Wm. L. Morris Chevrolet's participation with the Corvette Club.

As discussed, we are happy to extend to all Corvette Club Members a 20% discount on each repair order. This discount also applies when purchasing parts.

When purchasing a new Chevrolet, we offer two alternatives: (1) Shop other dealers, get your best price, and we will beat it; (2) If you prefer not to shop, we will extend preferred fleet prices of \$100.00 under invoice, from the date of this letter, through December 2011. We will review and adjust these policies every 6 months

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We are enthusiastic about this new relationship as we hope the club is also.

All the best!

Dave Bouchard

General Manager